Ebola had a severe Socio-Economic Impact

Liberia Real GDP Growth Rate (2006-2015)

8.3% GDP Growth required to achieve Vision 2030
The Government has acted quickly and decisively to mitigate the immediate effects of the crisis

- Fiscal restrictions imposed to manage impact of increased expenditure
- Stabilized the exchange rate, enhanced banking sector liquidity
- Paid civil servant salaries on time; accelerated goods & service spending
- Avoid shortage of essential commodities
- Over $58 million disbursed to public investment and recovery this year
- Reopening borders and lobby for return of flights
- Immediate cash transfers with the support of our Development Partners
The ESRP comes in the context of an existing Development Agenda

- The existing Agenda for Transformation (AfT) covered period 2012 – 2017
- ESRP does NOT side-line or replace existing AfT
- ESRP interventions are required to enable faster recovery and address resilience gaps

AfT
- Need to disburse $1.6bn of committed but undisbursed funds
- Funding gap remaining for infrastructure

ESRP
- Revised priorities in some key AfT areas such as Health
- Additional activities to mitigate the effects of the crisis and build resilience
**ESRP: 3 Strategic Intervention Areas (2015-2017)**

**Strategy 1: Recovering Output & Growth**

- Revitalize and diversify growth, and address vulnerable employment
- Enable delivery of critical infrastructure projects

- **Target Agro-processing in key sectors**
  - Increase private sector finance for agribusinesses and farmers
  - Value chain coordination (Cocoa, Rubber, Oil Palm, Fisheries) & target industrial investments in agro-processing
  - Labor and supplier skills aligned to growth sectors

- **Finance cost overruns from EVD on priority infrastructure**
  (e.g. Mt Coffee)

- **Road Maintenance Fund, Low-income housing**
ESRP: 3 Strategic Intervention Areas (2015-2017)

- **Strategy 1: Recovering Output & Growth**
  - **Health Investment Plan**: to improve and extend existing infrastructure and build fit for purpose Health workforce
  - **Education**: train and recruit teachers, improve quality of vocational education, strengthen county management structures
  - Increase WASH services for Ebola recovery and prevention including increased access to water in communities, health centres and schools, and a WASH regional centre
  - Increase coverage of **social cash transfers** to at least 50,000 households, sustain foster care grant and develop National Emergency Response Capability
  - **Security**: implement GoL Plan for UNMIL Transition

- **Strategy 2: Strengthening Resilience and Reducing Vulnerability**
ESRP: 3 Strategic Intervention Areas (2015-2017)

**Strategy 1: Recovering Output & Growth**
- Government **revenues** are suffering twin shock of EVD crisis and global commodity prices
- Improving expenditure compliance processes and Budget execution
- **Civil service reform** and **Decentralization**

**Strategy 2: Strengthening Resilience and Reducing Vulnerability**

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**Strategy 3: Strengthening Public Finances and Ensuring Service Delivery**
- Support for public finances, improved finance execution and governance including de-concentration

- Government revenues are suffering twin shock of EVD crisis and global commodity prices
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**ESRP: 3 Strategic Intervention Areas (2015-2017)**

**Strategy 1: Recovering Output & Growth**
- Revitalize and diversify growth, and address vulnerable employment
- Enable delivery of critical infrastructure projects

**Strategy 2: Strengthening Resilience and Reducing Vulnerability**
- Major Health Investment Plan
- Education sector priorities
- WASH services
- Social protection
- GoL plan for UNMIL transition

**Strategy 3: Strengthening Public Finances and Ensuring Service Delivery**
- Support for public finances, improved finance execution and governance including de-concentration

**Total financing Gap $812 M**

1. **$225 M**
2. **$298 M**
3. **$289 M**
ESRP Implementation

Key points of the approach:

Presidential Delivery Unit (PDU) in the lead for overall monitoring of ESRP delivery

1. Focus on small number of top priorities requiring regular and direct Presidential oversight
   - Top priorities for completion in remaining 2 years
   - Regular Presidential meetings with key stakeholders

2. Support sectors & line ministries to lead the remaining objectives of the plan
   - Use governance structures in the sector to coordinate and follow progress
   - Regular reporting to PDU and President to monitor progress and address bottlenecks
THANK YOU/QUESTIONS?